

ITEM	SELF ASSESSMENT QUESTIONS	DO WE COMPLY? Yes/No/ Partially	EVIDENCED BY / WORK IN PROGRESS	ACTION REQUIRED
GS4.6	FINANCIAL VIABILITY You may wish to ask the following self-assessment questions about your organisation's financial viability:			
	Are our financial resources adequate to meet current and future business and financial commitments?			
	Are our key financial ratios and trends consistent and in line with sector norms for similar organisations?			
	Do we meet payments to creditors as they fall due or in line with an appropriate strategy?			
	Do we manage our debtors efficiently?			
	You may wish to ask the following self-assessment questions about your organisation's financial planning framework:			
	Is a strong focus on financial planning evident in our strategic and operational objectives and in our decision making?			
	Do our financial plans, and their underlying assumptions, show a good understanding of our business objectives, key risks and commitments?			
	Is our longer-term financial planning informed by up to date life cycle costings information?			

	Do we make good use of analytical tools (such as financial modelling, long-term cashflows and sensitivity analysis) to test planning assumptions and demonstrate viability?			
	You may wish to ask the following self-assessment questions about your organisation's approach to borrowing and investment:			
	Do we have a positive relationship with funders and do we enjoy their continued support?			
	Are our lenders satisfied that we meet the terms of our covenants?			
	Is our borrowing & investment based on an assessment of risk?			
	Do our private finance arrangements demonstrate value for money and minimise risk?			
	Is our treasury management policy framework appropriate to our operating circumstances, and do we borrow and invest in line with our policy?			