

Regulation Plan

This Regulation Plan sets out the engagement we will have with Dalmuir Park Housing Association Ltd. Our *Guide to How We Regulate* explains more about our assessments and the purpose of this Regulation Plan.

Regulatory profile

Dalmuir Park Housing Association registered as a social landlord in 1978. It has charitable status and employs 29 people. It owns 660 tenancies in Dalmuir and factors a further 173. Its turnover for the year ended March 2009 was around £2.46 million.

The association's performance on gross rent arrears deteriorated during 2008/09 although there was a marginal improvement in current tenant arrears. The association provided us with a report on progress against its action plan on rent arrears earlier this month. The year end figures show improvement and the RSL is continuing to monitor this to ensure further progress.

Our engagement with Dalmuir Park Housing Association - Medium

1. We will review progress with rent arrears during 2010/11.
2. We intend to inspect Dalmuir Park during 2010/11 to gain a fuller understanding of the RSL's business. The inspection is likely to start in quarter four and will focus on the quality of service and outcomes for current and prospective tenants. We will also examine the funding arrangements underpinning Dalmuir Park's financial projections and the potential impact of this on the organisation's business plan. The final scope of the inspection will be subject to further liaison and a review of relevant self-assessment material.
3. Dalmuir Park should continue to alert us to notifiable events and seek our consent as appropriate. It should provide us with the annual regulatory returns we review for all RSLs:
 - audited annual accounts and external auditor's management letter
 - loan portfolio return
 - five year financial projections
 - annual performance and statistical return

This plan will be kept under review and may be changed to reflect particular or new events. The engagement strategy set out in this plan does not restrict us from using any other form of regulatory engagement to seek additional assurance should the need arise. Our guides to how we regulate, inspect, and intervene and other relevant statistical and performance information, can be found on our website at www.scottishhousingregulator.gov.uk.

Our lead officer for Dalmuir Park HA is:

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We have decided what type of engagement we need to have with this organisation based on information it provided to us. We rely on the information given to us to be accurate and complete, but we do not accept liability if it is not. And we do not accept liability for actions arising from a third party's use of the information or views contained in the Regulation Plan.